

AUDIT & RISK ASSURANCE COMMITTEE

AGENDA

A meeting of the Audit & Risk Assurance Committee will be held at 13:30 hours on Wednesday 08 October 2025 at the Sighthill Campus, Boardroom.

		Lead Speaker	Paper
1	WELCOME & APOLOGIES	Chair	
2	DECLARATIONS OF INTEREST	Chair	
3	MINUTES OF PREVIOUS MEETING <i>for approval</i>	Chair	A
4	MATTERS ARISING REPORT		
	4.1 Matters Arising Update	Chair	B
	4.2 Transformation Plan Update	A Cumberford	Verbal
5	INTERNAL AUDIT REPORTS		
	5.1 Internal Audit Report: Curriculum Planning	BDO	C
	5.2 Internal Audit Report: Financial Planning	BDO	D
	5.3 Internal Audit Report: IT Security	BDO	E
	5.4 Internal Audit Follow-up Report	BDO	F
	5.5 Internal Audit Annual Report 2024/25	BDO	G
6	RISK ASSURANCE		
	6.1 Three Lines of Defence Annual Review	A Williamson	H
	6.2 Risk Management Report	A Williamson	I
	6.3 Annual Report on Data Breach Incidents and Cyber Attacks	G Hope	J
7	EXTERNAL AUDIT		
	7.1 Compliance with the Code of Good Governance	A Williamson	K
	7.2 Internal Control Assurance Statements	A Cumberford	L
	7.3 Draft (Unaudited) Annual Report and Financial Statements to July 2025	I Deed	M
	7.4 External Auditor Briefing	Mazars	Verbal
8	ANY OTHER COMPETENT BUSINESS		
	8.1 Horizon Scanning Update	Mazars / BDO	Verbal

- 9 FOR INFORMATION
 - 9.1 Audit & Risk Assurance Committee Terms of Reference
 - 9.2 Audit & Risk Assurance Committee Business Planner 2025/26
- 10 FOR CIRCULATION
 - 10.1 Internal Audit Annual Audit Plan 2025/26 (Updated Version)
 - 10.2 [SFC Report: Expectations of Good Governance](#)
 - 10.3 [SFC Report: Financial Sustainability of Colleges in Scotland 2022-23 to 2026-27](#)
 - 10.4 [Audit Scotland: Scotland's Colleges 2025](#)
- 11 DATE OF NEXT MEETING: 26 November 2025

N.B: The minutes of the Audit & Risk Assurance Committee are reported directly to the Board of Management, with an accompany commentary from the Committee Chair.