AUDIT & RISK ASSURANCE COMMITTEE

AGENDA

A meeting of the Audit & Risk Assurance Committee will be held at 15:00 hours on 11 October 2023 via Microsoft Teams.

			Lead Speaker	**Paper**
1	WELCOME & APOLOGIES		Chair	
2	DECLARATIONS OF INTEREST		Chair	
3	MINUTES OF PREVIOUS MEETING *for approval*		Chair	A
4	MATTERS ARISING REPORT			
	4.1	Matters Arising Update	Chair	B
	4.2	Business Committees of the Board Update		
		• Planning & Resources Committee	Chair	Verbal
		• Learning, Teaching & Student Experience Committee	M Walker	Verbal
		• Corporate Development Committee	M Walker	Verbal
	4.3	Horizon Scanning Update	Mazars / BDO	Verbal
5	TERMS OF REFERENCE		Chair	C
6	INTERNAL AUDIT REPORTS			
	6.1	Summary of Audit Recommendations Report	A Williamson	D
	6.2	Internal Audit Follow-up Report	BDO	E
	6.3	Internal Audit Report: Cyber Review	BDO	F
	6.4	Internal Audit: Fraud Strategy	BDO	G
	6.5	Internal Audit Annual Report 2022/23	BDO	H
	6.6	Internal Audit Plan 2023/24 (Revised)	BDO	I
7	RISK ASSURANCE			
	7.1	Three Lines of Defence Annual Review	A Williamson	J
	7.2	Risk Management Report	A Williamson	K
	7.3	Annual Report on Data Breach Incidents and Cyber Attacks Update	A Williamson	L
8	EXTERNAL AUDIT			
	8.1	Compliance with the Code of Good Governance	M Walker	M
	8.2	Internal Control Assurance Statements	A Cumberford	N
	8.3	Draft (Unaudited) Annual Report and Financial Statements to July 2023	A Williamson / I Deed	O
	8.4	External Auditor Update	Mazars	Verbal

9   ANY OTHER COMPETENT BUSINESS

10   FOR INFORMATION
        10.1   Audit & Risk Assurance Committee Business   P
                Planner 2023/24

11   FOR CIRCULATION
        11.1   Education Scotland Progress Visit Report
        11.2   Audit Scotland: Scotland's Colleges 2023

12   DATE OF NEXT MEETING: 22 November 2023

N.B: The minutes of the Audit & Risk Assurance Committee are reported directly to the Board of Management, with an accompany commentary from the Committee Chair.